

THE TRUSTEES OF THE SOUTH CAROLINA ANNUAL CONFERENCE

To our Conference, Cabinet Members and Bishop Holston,

We, The Trustees of The South Carolina Annual Conference, offer our gratitude to you for the opportunity to serve. We send deep peace and extend to all the love of our Savior, and offer this report as a review of our Conference activities.

While The United Methodist Church is in uncharted waters, we as a Conference Board have been asked to do things that have seldom or never been done. We have done all within the jurisdiction of an ethic of love and extending fair consideration to all. To the utmost, we have attempted to maintain the sacred trust of the Conference and the United Methodist Church writ large.

Through *The Book of Discipline of The United Methodist Church* (2016, ed.) the Trustees are to hold in trust, along with the stewardship, administration, and investments, of assets pursuant to the properties of those churches that have elected to disaffiliate from The South Carolina Conference. In 2023, 113 churches chose to disaffiliate from the South Carolina United Methodist Conference. It was a part of the process to address from each church its financial obligations to both the conference and those who chose to remain in the conference. In 2024, there are more churches that will disaffiliate in accordance with the process.

With humility the board has met to address each church and the process, and we note that with much heartache at times, we made decisions that would never arrive at the full consensus of all involved, however much that was our aim. Nonetheless, it was our constant striving to make amenable that which was entirely emotional and fraught with difficulty throughout.

We have benefitted from the excellent leadership and insight of our Conference Treasurer, Chancellor, and Bishop. At times we have leaned upon the Cabinet, the Conference Secretary, Clergy Services, and many District Superintendents. Indeed, we have sought guidance outside our Board to arrive at the best possible outcomes in unprecedented times.

We trust that God is still working in God's Church to bring about God's vision of The Kingdom of God. We maintain a common trust through all to do no harm, to do all the good we can, and to keep to the ordinances of God. In all things, we pray for the grace of all.

We pray for this Conference and all its people; we ask also for your intercession. The prayers of Holy People are known to show forth unimaginable power and unfathomable results. We pray that through it all, God will be glorified, and God and God's people will show forth the love of God.

"Above all, love one another deeply, for love is a covering..." (1 Peter 4:8)

In the Love of Christ,

Shannon Bullion
Chair, South Carolina Conference Trustees

(See Charts next 2 pages)

Trustees of the Annual Conference
Accounting the Property for the AC Trustees
December 31. 2023

SC Conference of the United Methodist Church
Summary of Insurance Coverages

**Trustees of the Annual Conference
Accounting by Property for AC Trustees
December 31, 2023**

Property	District	12/31/2022 Balance	Sale Proceeds	Other Receipts	Expenses	Transfer to beneficiary	Retained by Trustees	Ending Balance	Designation
McKinney Chapel	Anderson	(2,851.48)	60,000.00		(5,109.94)			52,038.58	Sold in 2023
Orville (South Main Chapel & Mercy Center)	Anderson	(32,110.84)			(8,308.00)			(40,418.84)	Urban Center/Mission Church
Smiths Chapel	Anderson	(1,753.84)			(114.96)			(1,868.80)	Undesignated
Union	Anderson	(2,396.80)			(202.80)		2,599.60	-	Resolved
Zion Walhalla	Anderson	99,066.59						99,066.59	Sold
Berea (Cordesville)	Charleston	109.63						109.63	Sold
Berea (Cordesville) cemetery	Charleston	15,209.17						15,209.17	Pending resolution
Two Rivers (new church start)	Charleston	45,924.37			(262.76)			45,661.61	Pending resolution
College Place	Columbia	422.97	555,780.00	477.75	(14,784.45)	(382,911.31)	(159,084.96)	(100.00)	Urban Center
St James	Columbia	54,552.91			(2,193.60)			52,359.31	Urban Center
Bowers Chapel	Florence	(1,783.05)	129,034.00		(12,900.35)	(82,887.93)	(32,234.19)	(771.52)	Sold in 2023
Trinity	Florence	(2,443.77)			(2,004.10)			(4,447.87)	Broker engaged
Trinity cemetery	Florence	-						-	Broker engaged
Concord (Greenville Korean Mission)	Greenville	17,639.01			(5,348.00)			12,291.01	Urban Center
Trinity (new church Open Hearts)	Greenville	-			(20,819.96)			(20,819.96)	Urban Center/New Church
Zion-Andrews (New Beginnings)	Greenville	59,626.78						59,626.78	Urban Center
Bath church	Greenwood	-		20,413.83				20,413.83	Resolved in 2024
Gassaway	Greenwood	(3,590.09)					3,590.09	-	Resolved
Ashland/Bishopville	Hartsville	-			(112.32)			(112.32)	
Mt Tabor (Chesterfield)	Hartsville	28,014.51				(20,170.45)	(7,844.06)	-	Resolved
Snowhill	Hartsville	(620.80)						(620.80)	
Wilkes Chapel	Hartsville	9,438.70					(9,438.70)	-	Resolved
Christ/Myrtle Beach	Marion	(237,911.02)			(24.93)			(237,935.95)	Urban Center
Iona	Marion	(2,163.83)			(114.96)			(2,278.79)	
Old Galilee	Marion	(240.41)						(240.41)	
Central Rowesville	Orangeburg	(3,476.32)			(244.56)			(3,720.88)	Broker engaged
St John/Orange Circuit	Orangeburg	95,767.93		3,261.79	(662.40)	(70,075.67)	(28,291.65)	-	Resolved
Loree	Spartanburg	100,582.87			(43.20)	(68,910.24)	(31,629.43)	-	Resolved
Lockhart	Spartanburg	-		452.80	(2,700.37)			(2,247.57)	Broker engaged
Unity	Spartanburg	-		222.53	(3,249.66)			(3,027.13)	Broker engaged
Broomfield	Walterboro	33,846.23				(24,369.29)	(9,476.94)	-	Resolved
Jerusalem	Walterboro	(113.80)					113.80	(0.00)	Resolved
Retained by Trustees, all funds	Conference	2,478,805.11		5,632,810.05	(411,856.04)	(2,405,985.00)	271,696.44	5,565,470.56	
Held for Cabinet	Conference	-		7,476,335.63				7,476,335.63	
Held for Congregational Development	Conference	-		1,000,000.00				1,000,000.00	
Total		2,747,550.73	744,814.00	14,133,974.38	(491,057.36)	(3,055,309.89)	-	14,079,971.86	

SC Conference of the United Methodist Church
Summary of Insurance Coverages
Policy Begin Date: 09/01/2023
Policy End Date: 09/01/2024
Broker: HUB International Southeast, Columbia, SC

Insurance Company	Coverage type	Description of Coverage
Professional Solutions Insurance Co.	Claims made	Directors and Officers, Employment Practices
Philadelphia Insurance Companies	Discovery	Crime Coverage
Philadelphia Insurance Companies	Occurrence	General Liability, Auto, Property, Professional Liability, Sexual/Physical Abuse
Philadelphia Insurance Companies	Occurrence	Umbrella Liability
at bay	Claims made	Cyber Liability
United States Liability Insurance Group	Occurrence	General Liability on Vacant Properties
Accident Fund	Occurrence	Workers Compensation