

SOUTH CAROLINA METHODIST CONFERENCE CREDIT UNION

Purpose:

The year 2024 marks sixty-nine years of service by the South Carolina Methodist Conference Credit Union (SCMCCU) to the Ministers and their families, the churches and their members, and the institutions of the South Carolina United Methodist Conference.

Key moments from the previous year:

The Credit Union was chartered on September 19, 1955, by ten elders of the South Carolina Conference (1785). The Reverend Hawley B. Lynn was elected to serve as the first President. Initially the Credit Union was chartered to serve ministerial members of the annual conference and others under appointment of the bishop, employees of the Boards and Agencies of the annual conference, and their family members. Today, membership encompasses not only the clergy of the South Carolina Conference and their families, but also members of the churches, and employees of the local churches, the Annual Conference, and the United Methodist Colleges, and Retirement Homes of the South Carolina Conference.

Objectives for the coming year:

In 2023 the Credit Union grew in loans, assets, and reserves. Most importantly because of increasing rates, the credit union was able to increase dividends paid to members by 230%! But more than numbers, this is an indication that we have been able to provide greater service to our members during the year. Service to our members will always be the focus of the credit union.

The credit union is currently blessed with a small, stable, and very experienced staff with a total of 70 plus years of combined experience working for credit unions and other financial institutions. This enables the credit union to provide exceptional service with a knowledgeable but personal approach. Alicia Reese serves as the Member Service Representative, Bruce Douglass serves as the Loan Officer and Andy Cox serves as the President and CEO.

On February 26, 2024, the Credit Union's Annual Meeting was once again held at Epworth Children's Home. At the meeting, the members elected Board Directors, Credit Committee members and Supervisory Committee members. The financial condition of the credit union was reported. We encourage all members to attend the Annual Meeting to learn more about your credit union.

Action(s) required from the 2024 Annual Conference:

If you take away nothing from this report, know this:

You are most likely a member of a United Methodist Church in South Carolina. As a member you are invited to join the South Carolina Methodist Conference Credit Union as it continues to serve United Methodists in South Carolina. Visit our website, www.scmccu.org, to learn more about the benefits of belonging to a financial cooperative.

Narrative:

Respectfully submitted:

Talmadge A. (Andy) Cox, President and CEO
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Directors: Mr. James Bradley Jr., Mr. Robert J. Barham,
Rev. Eugene L. Curry, Rev. Roger M. Gramling,
Mrs. Lisa L. Fusco, Rev. Ronald A. Pettit,
Rev. B. Susan Ulmer, Rev. Robert M. Vincent,
Rev. Lillian H. Washington

Credit Committee: Rev. Leatha M. Brown,
Rev. John E. Holler, Jr., Rev. Hope R.A. Morris

Supervisory Committee: Mrs. Gail C. Corn,
Mrs. Tammy L. Fulmer, Rev. Willis E. Haselden IV.