

## THE JAMES L. BELIN BOARD OF TRUST

The Belin Board of Trust continues its contribution and commitment to mission projects in South Carolina. The Board retains its position of management and administration of the Belin Trust property and assets. Each year income earned by the Trust is allocated to the Board of Global Ministries to be used for one-time mission projects and programs.

It remains the policy of the Belin Trust that funds are to be provided for start-up projects and programs and not for funding where re-occurring grants would be required. It is anticipated that grants would conform to the spirit of the will of the Reverend James L. Belin, that the funds be used for mission projects.

The Board of Trust engaged in the following activities since its report to the last Annual Conference:

1. Received and approved the final audit from the CPA firm of Webster Rogers LLP at the Board's February 13, 2009 meeting, per by-laws.
2. Continued using the financial management services of Smith Barney's Consulting Group (socially responsible investment management) and Webster Rogers LLP (CPA firm).
3. Made available to the Board of Global Ministries the sum of \$100,000 for mission grants for 2008.
4. Completed a review of the investment managers and also the asset allocation mix for the investment assets of the Trust. This review confirmed that the assets were properly invested to meet the Trust's investment goal of total return using a socially responsible approach.
5. Elected the following officers for 2009:
  - Chairperson: Shirley C. Robinson, Esquire
  - Vice-Chairperson: Rev. Joe N. Long, Jr.
  - Secretary: Rev. Leatha W. Brown
  - Treasurer: Rev. Maurice "Marty" Nason, Jr.

*Shirley C. Robinson, Chairperson*