

THE UNITED METHODIST CENTER BOARD OF TRUSTEES

Routine maintenance and operations have been carried out during the year.

During 2006, we received \$316,565 (79%) of the requested \$400,000 per year for five years that was authorized by the 2002 Annual Conference. These askings began with the 2003 conference year. At the present rate of payment of the askings as authorized by the 2002 annual conference, we will not be able to retire the loan within five years. The Bishop has been personally notified of the urgency of this matter, and the Board of Trustees of the United Methodist Center considers that it is strictly the responsibility of the Annual Conference to address it. The UM Center Trustees have no plans whatsoever in place for continuation of UM Center mortgage payments when the five-year askings plan ends in 2007.

Respectfully,

Franklin R. Garrett, Chairperson